

OUR VALUE CREATION MODEL

INTEGRATED ANNUAL REPORT 2023

Depicts how MIA deploys its capitals as steered by its Strategic Objectives to achieve an agile, resilient and future fit profession that protects the public interest and enables sustainable nation building.



OUR VALUE CREATION MODEL

- Overview
- Reflections from the Top
- In Focus
- Value Creation**
- Governance
- Financials
- Appendix

YEAR 2023	YEAR 2022
938	895
35,401	31,007
1 st International Hybrid Conference	2 nd Virtual Conference
3,478	2,630
52	30
35	33
44	44
96%	93%
2 ESB reports, 2 webinars, 2 quizzes, 3 updates, 2 articles, 1 publication, 2 speaking engagements for universities	2 webinars, 2 quizzes, 1 video, 3 updates, 1 article
13	14
Phase 3 in progress	Phase 2 completed
2.55% members growth (38,460)	0.16% members growth (37,503)
6 standards	7 standards
Review of ISQM Manual, 2 videos, Incorporated ISQM 1 in PPP, 42 events (inclusive of 4 complimentary events)	Created a dedicated Quality Management Standards webpage, 15 events (inclusive of 1 complimentary event)
74	75
FSRC 32 cases reviewed, PRD 31 reports reviewed	FSRC 35 cases reviewed, PRD 30 reports reviewed
NOC completed within 4-5 working days, 83 complaints referred for Investigation	Notice of Complaints – 75 complaints referred for Investigation
52 engagement sessions, 3 Town Halls	49 engagement sessions, 3 Town Halls
Participated in the IFAC & AFA Council Meetings and WCOA 2022, Technical Advisory support, Chair of AFA's Working Committee	Participated in the IFAC & AFA Council Meetings, Technical Advisory support
28	35
107 active partners offering benefits & privileges	86 active partners offering benefits & privileges
83.4% of respondents to the MIA Member Satisfaction Survey are satisfied with MIA	-
Implementation of Digital Economy operational plan, MIA Digital Month 2023, Launch of DTAA	Created Digital Economy page on MIA website
Sustainability Department and Blueprint Taskforce established, 6 articles published, 19 events conducted	20 ESG programmes, 6 articles published
168	143
RM46.01 million	RM36.43 million

VALUE CREATED

- ▶ **Competency Building** towards a **future fit** profession

I H SR SO1
- ▶ **Develops competency** and **supports compliance**

I H SR SO1
- ▶ **Inculcates professionalism** and **ethical conduct**

I H SR SO2
- ▶ **Creates awareness** of MIA's regulatory and **development activities**

SR SO2
- ▶ **Diversifying talent** for different market needs

H SR SO3
- ▶ **Builds capacity** of the profession

H SR SO3
- ▶ **Convergence** with **global standards**

SR SO3
- ▶ **Enhances audit quality**

I H SR SO1
- ▶ **Strengthens regulation**

H SR SO3
- ▶ **Strengthens compliance** and **governance**

SR SO3
- ▶ **Strengthens compliance** and **protects the public interest**

SR SO3
- ▶ **Upskill members** for **future relevance**

H SR SO4
- ▶ **Voice of the profession**

I SR SO4
- ▶ **Enhances MIA's recognition** as voice of the profession

I H SR SO4
- ▶ **Enhances** profession's **value proposition**

H SR SO4
- ▶ **Enhances member retention**

SR SO4
- ▶ **Supports future relevance** of the profession

I H SR SO4
- ▶ **Prepares accountancy professionals** for **ESG adoption**

I H SR SO4
- ▶ **Strengthens visibility** and **recognition** of MIA as voice of the profession

I SR SO4
- ▶ **Sustains MIA's regulation** and **development activities**

F SO4